



**Citipower** L.L.C.

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May 29, 2015

Mr. Jeff Derouen, Executive Director  
Commonwealth of Kentucky  
Public Service Commission  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

**RECEIVED**

JUN 1 2015

PUBLIC SERVICE  
COMMISSION

Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. Derouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective July 1, 2015 based on the reporting period from January 1, 2015 through March 31, 2015. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,

John Forsberg  
Controller

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

**RECEIVED**

JUN 1 2015

PUBLIC SERVICE  
COMMISSION

Date Filed:

May 29, 2015

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Date Rated to be Effective:

July 1, 2015

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Reporting Period is Calendar Quarter Ended:

March 2015

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CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$4.3875
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.3119
Balance Adjustment (BA)	\$/Mcf	(\$0.1422)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.5572

to be effective for service rendered from July 2015 to September 2015

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
<b>A. EXPECTED GAS COST CALCULATION</b>		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$332,030
/Sales for the 12 months ended 03/31/2015	\$/Mcf	75,676
Expected Gas Cost	\$/Mcf	\$4.3875
<b>B. REFUND ADJUSTMENT CALCULATION</b>		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<b>C. ACTUAL ADJUSTMENT CALCULATION</b>		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.3890
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0597)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0174)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.3119
<b>D. BALANCE ADJUSTMENT CALCULATION</b>		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0002
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.1400)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0024)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
=Balance Adjustment (BA)	\$ Mcf	(\$0.1422)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			68,882	\$3.83	\$263,818
Citizens Gas Utility District			6,794	\$10.04	\$68,212

Totals			75,676		\$332,030
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Line loss for 12 months ended 3/31/2015 is based on purchases of 75,676  
and sales of 75,676 Mcf. 0.00%

	Unit	Amount
Total Expected Cost of Purchases (6)		\$332,030
/ Mcf Purchases (4)		75,676
= Average Expected Cost Per Mcf Purchased		\$4.3875
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		75,676
= Total Expected Gas Cost (to Schedule IA)		\$332,030

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>
Total Supply Volumes Purchased	Mcf	14,950	15,153	8,396
Total Cost of Volumes Purchased	\$	\$80,028	\$100,445	\$44,950
/ Total Sales *	Mcf	14,950	15,153	8,396
= Unit Cost of Gas	\$/Mcf	\$5.3530	\$6.6287	\$5.3537
- EGC in Effect for Month	\$/Mcf	\$5.0907	\$5.0907	\$5.0907
= Difference	\$/Mcf	\$0.2623	\$1.5380	\$0.2630
x Actual Sales during Month	Mcf	14,950	15,153	8,396
= Monthly Cost Difference	\$	\$3,922	\$23,305	\$2,209
Total Cost Difference			\$	\$29,436
/ Sales for 12 months ended 3/31/15			Mcf	75,676
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.3890

\* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V  
BALANCE ADJUSTMENT

Case No. 2014-00071

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	75,676	\$0.0007	\$53	\$66

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Under/(Over) Recovery	\$13
Mcf Sales for factor	75,676
BA Factor	\$0.0002

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

Month	Mcf	Expected					Total Cost	Mcf (Sold)
		Citigas		MCF	Citizens			
		Cost p/mcf	Total		Cost p/mcf	Total		
Apr-14	4,817	3.83	18,449				18,449	4,817
May-14	3,245	3.83	12,428				12,428	3,245
Jun-14	2,045	3.83	7,832				7,832	2,045
Jul-14	1,923	3.83	7,363				7,363	1,923
Aug-14	1,649	3.83	6,316				6,316	1,649
Sep-14	1,752	3.83	6,710				6,710	1,752
Oct-14	3,466	3.83	13,275				13,275	3,466
Nov-14	8,665	3.83	33,187				33,187	8,665
Dec-14	9,368	3.83	35,879	248	10.04	2,490	24,999	9,616
Jan-15	13,649	3.83	52,275	1,301	10.04	13,062	131,143	14,950
Feb-15	10,695	3.83	40,961	4,458	10.04	44,758	449,374	15,153
Mar-15	7,609	3.83	29,141	787	10.04	7,901	79,331	8,396
	<u>68,882</u>		<u>263,818</u>	<u>6,794</u>		<u>68,212</u>	<u>790,407</u>	<u>75,676</u>



# Citigas, LLC

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May 29, 2015

Citipower, LLC  
2122 Enterprise Rd.  
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for July 2015 through September 2015 will be as calculated below:

Purchases From Forexco:

Richardson Barr NYMEX 12 Month Strip	\$ 3.19
Plus 20% BTU Factor	<u>\$ .64</u>

Total	\$ 3.83
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Purchases From Citizens:

TGP-500L \$3.08 + \$5.00 + \$1.96 p/mcf	\$10.04
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Sincerely,

Daniel R Forsberg  
President

2122 Enterprise Rd.  
Greensboro, NC 27408  
(336) 379-0800  
(336) 379-0881 Fax



Look under "More Info" for further information. At least 20 min. delay.

<b>NYMEX NATURAL GAS 12-MO STRIP JUNE (NYMEX_NT: \$NGST)</b> More Info: <a href="#">chart</a> <a href="#">stock screen</a> <a href="#">performance screen</a> <a href="#">news</a>						
Last Trade 11:44 a.m. - <b>3.19</b>		Change <b>↑ 0.07 (↑ 2.24%)</b>		Trades Today 15,521	Day's Volume 231,125	
Beta NA		Day's Range 3.12 - 3.21	Prev Close 3.12	Open 3.13	52 Wk Range 2.78 - 4.35	
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield NA%	Shares Out. NA	Market Cap. 0
• 1 Year Stock Performance:						
<p>TickerTech.com May 21, 2015</p> <p>1 Quarter   1 Year   5 Years   Compare multiple stocks: \$NGST <input type="button" value="Compare"/></p>						

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TGP-500L	\$3.0900	\$3.0200	\$3.0757	0.0714	104,900	18
TGP-800L	\$3.0650	\$3.0000	\$3.0471	0.0846	101,000	21
TGP-Z0	\$3.0225	\$2.9500	\$3.0023	0.0550	111,900	31
TGT-Mainline	\$3.0500	\$2.9900	\$3.0303	0.0784	148,200	28
TGT-North LA	\$3.0100	\$3.0100	\$3.0100	0.1984	5,000	1
Transco-30	\$3.0500	\$3.0475	\$3.0499	0.1550	10,300	5
Transco-45	\$3.1000	\$3.0650	\$3.0753	0.0953	14,400	6
Transco-65	\$3.1050	\$3.0500	\$3.0893	0.0671	181,100	37
Transco-85	\$3.1200	\$3.0450	\$3.1136	0.0680	435,600	73
Trunkline-ELA	\$3.0450	\$2.9700	\$3.0117	0.1017	9,000	2
Trunkline-WLA	\$3.0250	\$3.0250	\$3.0250	0.1150	300	1
Trunkline-Z1A	\$3.0575	\$2.9700	\$3.0455	0.0680	63,100	15
Alliance Delivered	\$3.1450	\$3.1200	\$3.1287	0.0788	96,400	17
ANR-SW	\$2.8200	\$2.7600	\$2.7921	0.0165	23,100	8
APC-ACE	\$3.1450	\$3.1200	\$3.1287	0.0788	96,400	17
Chicago Citygates	\$3.1600	\$3.1000	\$3.1293	0.0833	531,800	90
Consumers	\$3.2200	\$3.1600	\$3.1956	0.0557	98,300	17
Demarc	\$3.0650	\$3.0300	\$3.0497	0.0707	117,100	25
EGT-Flex	\$3.0300	\$3.0100	\$3.0205	0.0790	51,500	8
EGT-West	\$2.9450	\$2.9050	\$2.9306	0.0547	16,600	3
Enable West Pool	\$2.9000	\$2.9000	\$2.9000	0.1004	5,000	2
Lebanon	\$3.0800	\$3.0675	\$3.0705	0.0702	65,600	10
Michcon	\$3.2000	\$3.1500	\$3.1772	0.0521	287,400	50
NBPL-Vector	\$3.1400	\$3.1200	\$3.1253	0.0695	20,500	4
NBPL-Ventura	\$3.0600	\$3.0400	\$3.0545	0.0897	72,500	16
NBPL-Will County	\$3.1400	\$3.1350	\$3.1357	0.0855	70,000	10
NGPL-Amarillo	\$3.0100	\$2.9800	\$2.9998	0.0741	86,200	20
NGPL-GC Mainline	\$3.0500	\$3.0100	\$3.0414	0.0639	22,600	5
NGPL-MidAm	\$3.1200	\$3.1200	\$3.1200	0.0500	10,100	3
NGPL-Midcont Pool	\$2.9300	\$2.8525	\$2.9192	0.0486	349,100	52
NGPL-Nicor	\$3.1350	\$3.1000	\$3.1226	0.0925	284,900	43
NGPL-Nipsco	\$3.1600	\$3.1300	\$3.1450	0.0895	84,000	17
NGPL-TXOK	\$3.0700	\$2.9500	\$3.0540	0.0760	395,700	64
NNG-Ventura	\$3.0900	\$3.0450	\$3.0545	0.0849	40,100	8
OGT	\$2.8800	\$2.7700	\$2.8475	0.0517	74,500	11
Panhandle	\$2.8800	\$2.8000	\$2.8605	0.0650	111,900	32
PGLC	\$3.1500	\$3.1150	\$3.1308	0.0664	92,900	20
Southern Star	\$2.8800	\$2.8500	\$2.8657	0.0673	90,300	15
Ventura	\$3.0900	\$3.0400	\$3.0545	0.0874	112,600	24
Cheyenne	\$2.8950	\$2.8550	\$2.8840	0.0474	166,500	27
CI-G-Mainline	\$2.8550	\$2.8300	\$2.8431	0.0720	97,000	16
EP-Permian	\$2.8600	\$2.8300	\$2.8488	0.0794	272,500	47
EP-S.Mainline	\$2.9800	\$2.9800	\$2.9800	0.0675	40,400	5
EP-SJ Blanco Pool	\$2.8550	\$2.8350	\$2.8482	0.0730	108,300	23
EP-SJ Bondad	\$2.8425	\$2.8400	\$2.8401	0.0764	57,500	10
EP-Waha	\$2.8500	\$2.8500	\$2.8500	0.0752	1,000	2
Kingsgate	\$2.7200	\$2.6900	\$2.7119	0.0333	79,700	15
KRGT-Del Pool	\$3.0050	\$2.9750	\$2.9905	0.0733	391,200	44







# Citizens Gas Utility District Of Scott and Morgan Counties

RECEIVED  
FEB 12 2015

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
Phone : (423) 569-4457 Fax : (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

## Invoice

**Date: FEBRUARY 5, 2015**

**Number: 0115-CitiGas**

**To: CitiGas, LLC.**  
2122 Enterprise Road  
Greensboro, NC. 27408

**Due: FEBRUARY 28, 2015**

Quantity	Description	Unit Price	Amount
	January 2015 Deliveries		
	Isham Road Compressor: 1,508 DTH \$8.17		\$ 12,320.36
	(1,301 MCF * 1.159 BTU = 1,508 DTH)		
	(TGP - 500 Leg Index for January 2015 plus \$5.00)		
		<b>TOTAL DUE</b>	<b>\$ 12,320.36</b>

**Citizens Gas Utility District  
Of Scott and Morgan Counties**

RECEIVED  
APR 13 2015

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
Phone : (423) 569-4457 Fax : (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

**Invoice**

**Date: APRIL 8, 2015**

**Number: 0315-CitiGas**

**To: CitiGas, LLC.**

**Due: APRIL 30, 2015**

2122 Enterprise Road  
Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	March 2015 Deliveries		
	Isham Road Compressor: 896 DTH \$7.89		\$ 7,069.44
	(787 MCF * 1.139 BTU = 896 DTH)		
	(TGP - 500 Leg Index for March 2015 plus \$5.00)		
		<b>TOTAL DUE</b>	<b>\$ 7,069.44</b>

**Citizens Gas Utility District  
Of Scott and Morgan Counties**

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
Phone : (423) 569-4457 Fax : (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

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MAR 09 2015

**Invoice**

**Date: MARCH 5, 2015**

**Number: 0215-CitiGas**

**To: CitiGas, LLC.**  
2122 Enterprise Road  
Greensboro, NC. 27408

**Due: MARCH 31, 2015**

Quantity	Description	Unit Price	Amount
	February 2015 Deliveries		
	Isham Road Compressor: 5,069 DTH \$7.85		\$ 39,791.65
	(4,458 MCF * 1.137 BTU = 5,069 DTH)		
	(TGP – 500 Leg Index for February 2015 plus \$5.00)		
		<b>TOTAL DUE</b>	<b>\$ 39,791.65</b>