

Berger, Cox & Nienaber

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Gregory N. Schabell
R. Leslie Knight
Bryan C. Berger

October 4, 2006

Public Service Commission
Attn: Ms. Beth O'Donnell
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED
OCT 9 2006
PUBLIC SERVICE
COMMISSION

Re: Bullock Pen Water District
Application for Adjustment of Non-Recurring Charges

CASE 2006-00440

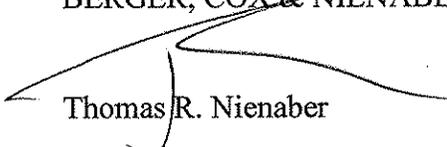
Dear Ms. O'Donnell:

Enclosed please find ten originals of an Application for Adjustment of Non-Recurring Charges. Please accept this Application and return a file-stamped copy to my office.

If you have any questions, please do not hesitate to call.

Very truly yours,

BERGER, COX & NIENABER


Thomas R. Nienaber

TRN/csb
Enclosure

cc: Bullock Pen Water District
Attn: Mr. Bobby Burgess

BEFORE THE PUBLIC SERVICE COMMISSION
COMMONWEALTH OF KENTUCKY

RECEIVED

OCT 9 2006

PUBLIC SERVICE
COMMISSION

CASE 2006-00440

IN RE: BULLOCK PEN WATER DISTRICT

APPLICATION FOR ADJUSTMENT OF NON-RECURRING CHARGES

Comes now Bullock Pen Water District ("District"), by and through its Chairman Bobby Burgess, and submits the following Application for Adjustment of Non-Recurring Charges.

1. This Application is made by the District pursuant to 807 KAR 5:011 § 10.
2. The full name and post office address of the Applicant is:

**Bullock Pen Water District
One Farrell Drive
Crittenden, Kentucky 41030**

3. The District is a water district created pursuant to the provisions of Kentucky Revised Statutes, Chapter 74. The Articles of Incorporation are currently on file with the Commission in case *Before the Public Service Commission, Commonwealth of Kentucky, In Re: Bullock Pen Water District, Application for Rate Increase, Case No. 2003-00164*.

4. A copy of the Public Notice regarding the subject request is attached hereto and identified as Exhibit "A".

5. The District requests that the following amendments to its Tariff be approved relating to non-recurring charges:

- A. The customer deposit charged by the District to new customers be increased from \$50.00 per customer to \$100.00 per customer; and
- B. The service charge for bad checks be increased from \$5.00 to \$20.00 per incident.

6. The requested customer deposit amendment shall relate to all residential, commercial and/or industrial customers of the District. The requested bad check fee shall relate to all residential, commercial and industrial customers of the District.

7. The proposed increase in customer deposit charges and bad check charges will not generate any increase in revenue for the District. As such, the District requires a waiver of the financial reporting requirements set out in 807 KAR 5:011 § 10(2).

8. The most recent income statement and balance sheet for a 12 month period of the District is attached hereto and identified as Exhibit "B".

9. The justification for the proposed adjustments is:

A. Customer Deposit Charge

- i. Since the most recent rate increase approved by the Commission, the average monthly water bill for a District customer (residential) has increased to approximately \$38.00 per month.
- ii. In the recent past, there has been a significant increase in multifamily residential units within the District's territory, including apartments, duplexes and the like.
- iii. Due to the increase in multifamily residential rental units, the District has experienced an increase in delinquent bill payments.
- iv. The approximate average monthly water bill for a residential customer is approximately \$38.00. When a customer defaults in its payment for water service, the current \$50.00 customer deposit is insufficient to cover the unpaid customer balance and administrative costs associated with customer non-payments.
- v. The District would request that the customer deposit be increased to \$100.00 in order to cover delinquent bills and the associated administrative costs.

B. Bad Check Fees

- i. The District is currently charging \$5.00 for bad check fees.

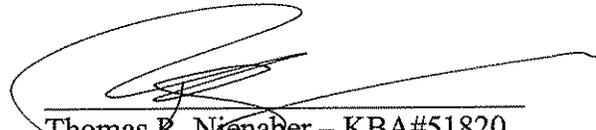
- ii. The number of bad checks issued to the District has risen in the recent past. With increased administrative costs, office salaries and the like, \$5.00 is totally inadequate to cover the cost and expense of processing bad checks.
- iii. The District would request an increase in bad check fees be authorized to \$20.00 for each bad check issued to the District to more fairly and adequately compensate the District and to more reasonably reflect customary bad check fees charged in the Northern Kentucky area.

10. The District has recently been granted a general rate increase, and it is not anticipated that a new rate increase will be requested in the foreseeable future. As such, the District feels that it is incumbent that these requested Tariff amendments be granted and not deferred until the next rate increase sought by the District.

11. Pursuant to the provisions of 807 KAR 5:011 § 10(1)(b), the District certifies that a copy of this Application was simultaneously sent to the Kentucky Attorney General's office.

12. The effective date of the requested changes shall be November 1, 2006.

BERGER, COX & NIENABER


Thomas R. Nienaber – KBA#51820
401 Madison Avenue
Covington, KY 41011
(859) 491-9088

VERIFICATION

Comes now the Bullock Pen Water District, by and through Bobby Burgess, its Chairman, and states that the foregoing Application is true and correct.

BULLOCK PEN WATER DISTRICT

BY: 
BOBBY BURGESS, CHAIRMAN

COMMONWEALTH OF KENTUCKY

COUNTY OF GRANT

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me by Bobby Burgess,
Chairman, Bullock Pen Water District, this 3rd day of October, 2006.

Paula A. Massie

Notary Public

My Commission Expires: 9-15-07

PUBLIC NOTICE

BULLOCK PEN WATER DISTRICT

TARIFF AMENDMENT

The Bullock Pen Water District is seeking an adjustment of non-recurring charges requesting that the customer deposit be increased to \$100.00 and that bad check charges be increased to \$20.00. The rates contained in this notice are the rates proposed by Bullock Pen Water District. However, the Public Service Commission may order rates to be charged that differ from those proposed rates hereby. Such action may result in rates for customers other than the rates included in this Notice. Any corporation, association, body politic or person may request leave to intervene by Motion within 30 days after notice of the proposed non-recurring rate changes as given. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky 40602 and shall set forth the grounds for the request, including the status and interest of the party. Interveners may obtain copies of the Application and testimony by contacting Bullock Pen Water District, Attn: Paula Massie, One Farrell Drive, Crittenden, Kentucky 41030. A copy of the Application and testimony shall be available for public inspection at the utilities office as indicated above.

BULLOCK PEN WATER DISTRICT

BY: /s/ Bobby Burgess
BOBBY BURGESS, CHAIRMAN

1:17 PM
 09/12/06
 Accrual Basis

BULLOCK PEN WATER DISTRICT
Balance Sheet
 As of June 30, 2006

Jun 30, 06

ASSETS

Current Assets

Checking/Savings

126 - RESTRICTED CASH

126.01 - CIB - CUSTOMER DEPOSITS	113,819.33
126.10 - CIB - REPLACEMENT RESERVE-GCDB	144,336.86
126.11 - CIB - CURRENT RESERVE	259,181.88
126.12 - CIB - DEBT SERVICE RES - KIA #1	3,914.89
126.13 - CIB - DEBT SERVICE RES - KIA#2	8,610.74
126.16 - CIB - LOAN PAYMENT ACCOUNT	45,077.29
126.16 - CIB-BOONE CO PHASES 7 & 10	23,461.42
126.17 - CIB-1899 DWGRF	49.84
126.18 - CIB - PHASE 7 SURCHARGE	4,088.01
126.20 - CIB - PHASE V SURCHARGE	24,202.56
126.46 - CIB-PHASE 8 SURCHARGE	1,951.06
126.46 - CIB-PHASE 10 SURCHARGE	450.56
126.22 - CIB - PHASE V CONSTRUCTION	107,778.26
126.40 - CIB-BULLOCK PEN PHASE 8	127,377.59
126.43 - CIB - BULLOCK PEN PHASE 11	36,030.14
126.24 - CIB-REGIONS BANK-DRY RIDGE TANK	28,589.71
126.26 - CIB -REGIONS BANK-SURCHG LN PMT	15,904.78
126.26 - CIB -REGIONS BANK-PHASE V BONDS	15,042.97
126.27 - CIB -REGIONS BANK-BOND REFINANC	24,377.36
126.28 - CIB-REGIONS-PHASE 8	26,824.37
126.28 - CIB - REGIONS-PHASE 10	15,469.87
126.41 - CIB-REGIONS BANK PHASE 7	5,389.02
126.30 - CIB-AGENCY ACCT-DRY RIDGE TANK	3,637.36
126.31 - CIB-AGENCY-PHASE 10	4,085.57
126.32 - CIB - AGENCY ACCT - PHASE 7	1,062.62
126.42 - CIB-AGENCY-PHASE V	5,868.71

Total 126 - RESTRICTED CASH 1,046,232.67

131.01 - CIB - MAINTENANCE & OPERATION	42,120.93
131.02 - CIB - REVENUE	220,093.54
131.03 - CIB - REVENUE #3	55,235.30
131.04 - CIB - EMPLOYEE FUND	1,203.83
136 - CERTIFICATES OF DEPOSIT	392,058.27

Total Checking/Savings 1,758,944.44

Other Current Assets

141 - CUSTOMER ACCOUNTS RECEIVABLE	332,287.02
141.03 - ALLOWANCE FOR DOUBTFUL ACCOUNTS	-21,000.00
141.02 - ACCOUNTS RECEIVABLE-UNBILLED	99,079.95
141.01 - ACCOUNTS REC-SURCHARGE-PH 6	5,015.70
141.07 - ACCOUNTS REC-SURCHARGE-PH 7	557.20
141.08 - ACCOUNTS REC- SURCHARGE-PH 8	1,031.20
141.10 - ACCOUNTS REC-SURCHARGE-PH 10	464.75
142.01 - ACCOUNTS RECEIVABLE - KDOT	10,962.02
142.02 - ACCOUNTS RECEIVABLE - OTHER	5,208.21
142.07 - ACCOUNTS RECEIVABLE-COOMER	1,150.28
142.08 - ACCOUNTS RECEIVABLE-GCSD	80,153.85
161 - MATERIAL & SUPPLY INVENTORY	166,076.65
162 - PREPAYMENTS	
162.01 - PREPAID INSURANCE	10,454.21

Total 162 - PREPAYMENTS 10,454.21

171 - ACCRUED INTEREST RECEIVABLE	1,830.74
174 - CURR PORTION OF UNAMORTIZED EX	
174.01 - UNAMORTIZED DEBT EXPENSE	8,653.87
174.02 - UNAMORTIZED TAP-IN EXPENSE	1,632.92
174.03 - UNAMORTIZED RATE CASE EXP	5,168.33

Total 174 - CURR PORTION OF UNAMORTIZED EX 15,455.12

Total Other Current Assets 708,726.70

Total Current Assets 2,485,871.14

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09/12/06

Accrual Basis

BULLOCK PEN WATER DISTRICT
Balance Sheet
 As of June 30, 2006

	Jun 30, 06
Fixed Assets	
105 · CONSTRUCTION IN PROGRESS	
105.15 · CIP-PHASE 8	1,728,513.46
105.16 · CIP-PHASE 10	889,292.30
105.20 · CIP - PHASE 11	74,352.52
Total 105 · CONSTRUCTION IN PROGRESS	2,673,158.28
303.2 · S O S - LAND & LAND RIGHTS	4,211.00
303.3 · W.T.P. - LAND & LAND RIGHTS	8,000.00
303.4 · T & D- LAND & LAND RIGHTS	80,843.73
303.5 · G.P. - LAND & LAND RIGHTS	88,602.65
304.2 · S.O.S. - STRUCTURES & IMPROVE	97,609.50
304.3 · W.T.P. - STRUCTURES & IMPROVE	1,155,942.05
304.4 · T&D - STRUCTURES & IMPROVE	13,727.13
304.5 · G.P. - STRUCTURES & IMPROVE	203,591.01
311.2 · S.O.S - PUMPING EQUIPMENT	81,065.16
320.3 · W.T.P. - WATER TREATMENT EQUIP	84,910.12
330.4 · T & D - DIGT REVERV & STANDPIPE	1,958,533.06
331.4 · T & D - MAINS	10,025,820.49
334.4 · T & D - METERS & METER INSTALL	3,120,564.75
335.4 · T & D - HYDRANTS	682,209.95
338.2 · W.T.P. - OTHER PLANT & MISC EQ	12,451.88
338.4 · T & D - OTHER PLANT & MISC EQ	232,921.94
340.5 · G.P. - OFFICE FURNITURE & EQUIP	65,475.83
341.5 · G.P. - TRANSPORTATION EQUIPMENT	258,227.54
343.5 · G.P. - TOOLS, SHOP & GARAGE EQ	56,183.05
344.5 · G.P. - LABORATORY EQUIP	3,564.59
108.1 · ACCUMULATED DEPRECIATION	-4,459,417.98
Total Fixed Assets	16,428,295.53
Other Assets	
181 · UNAMORTIZED DEBT EXPENSES	100,461.11
186 · UNAMORTIZED TAP-IN EXPENSE	55,927.37
186.1 · DEFERRED RATE CASE EXPENSE	7,752.62
Total Other Assets	164,141.10
TOTAL ASSETS	19,068,107.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · ACCOUNTS PAYABLE	137,283.84
Total Accounts Payable	137,283.84
Other Current Liabilities	
238 · ACCRUED PAYROLL TAXES	1,809.13
241 · TAX COLLECTIONS PAYABLE	
241.1 · WITHHELD SCHOOL TAX	7,119.15
241.2 · WITHHELD SALES TAX	-11.54
241.3 · WITHHELD FICA	1,809.12
241.4 · WITHHELD FEDERAL	2,881.00
241.5 · WITHHELD STATE	2,560.89
Total 241 · TAX COLLECTIONS PAYABLE	14,338.62
242 · MISC CURRENT & ACCRUED LIAB.	
242.01 · WITHHELD RETIREMENT	2,458.27
242.03 · WITHHELD AFLAC ACCIDENT - PR TX	155.70
242.04 · WITHHELD AFLAC DISABILITY - AF TX	226.64
242.05 · WITHHELD AFLAC LIFE - AF TAX	22.96
242.06 · W/H AFLAC CANCER PT	52.00
242.10 · ACCRUED WAGES	23,511.96
242.11 · ACCRUED RETIREMENT	5,398.25
Total 242 · MISC CURRENT & ACCRUED LIAB.	31,825.78
245 · CUR LIAB PAY FR RESTRICT ASSETS	
231.02 · A/PAY - CONSTRUCTION	186,819.96

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 09/12/06
 Accrual Basis

BULLOCK PEN WATER DISTRICT
Balance Sheet
 As of June 30, 2006

	Jun 30, 06
236 - CUSTOMER DEPOSITS	100,286.00
236.1 - ABANDONED DEPOSITS	771.99
237 - ACCRUED INTEREST EXPENSE	
237.11 - ACCRUED INT-FHA #1	-0.02
237.12 - ACCRUED INT-FHA #2	-0.02
237.20 - ACCRUED INT-INTEGRA BANK	24.87
237.21 - ACCRUED INT-DWSRF #1	970.35
237.22 - ACCRUED INT-DWSRF #2	2,804.51
237.31 - ACCRUED INT-KIA #1	446.25
237.32 - ACCRUED INT-KIA #2	833.89
237.51 - ACCRUED INT-KACOLT #1	1,908.89
237.52 - ACCRUED INT-KACOLT #2	377.88
237.53 - ACCRUED INT - OLD NAT'L #1	1,289.17
237.54 - ACCRUED INT - OLD NAT'L #2	353.02
237.56 - ACCRUED INT - DAIMLER CHRYSLER	111.44
237.61 - ACCRUED INT-KRW BPWD CONTRIB	6,998.12
237.62 - ACCRUED INT-KRW SURCHARGE	7,664.37
237.63 - ACCRUED INT-KRW REFINANCE FHA	8,665.73
237.64 - ACCRUED INT-KRW DRY RIDGE TANK	6,557.50
237.65 - ACCRUED INT-KRW - PHASE 7	1,342.50
237.68 - ACCRUED INT-KRW PHASE 8	16,532.51
237.67 - ACCRUED INT-KRW PHASE 10	9,326.06
237.90 - ACCRUED INT-CUST. DEP	244.01
Total 237 - ACCRUED INTEREST EXPENSE	66,450.82
243 - CUR PORTION OF LONG TERM DEBT	410,207.99
Total 245 - CUR LIAB PAY FR RESTRICT ASSETS	764,536.76
Total Other Current Liabilities	812,510.29
Total Current Liabilities	949,794.13
Long Term Liabilities	
221 - BONDS	
221.01 - BONDS - FHA #1	700,000.00
221.02 - BONDS - FHA #2	82,000.00
221.07 - BONDS - KRW SURCHARGE	345,000.00
221.08 - BONDS - KRW BPWD CONTRIB	315,000.00
221.09 - BONDS - KRW REFINANCE FHA	484,000.00
221.10 - BONDS-KRW DRY RIDGE TANK	385,000.00
221.11 - BONDS - KRW - PHASE 7	88,000.00
221.13 - BONDS-KRW-PHASE 8	514,000.00
221.12 - BONDS-KRW-PHASE 10	260,000.00
Total 221 - BONDS	3,201,000.00
224.01 - NOTES PAYABLE - INTEGRA BANK	4,819.96
224.11 - NOTE PAYABLE - KIA #1	125,000.04
224.12 - NOTE PAYABLE - KIA #2	220,000.00
224.21 - NOTE PAYABLE - DWSRF #1	308,434.03
224.22 - NOTE PAYABLE - DWSRF #2	1,121,800.54
224.60 - CAPITALIZED LEASE OBLIGATION	
224.51 - CAP LEASE - KACOLT #1	1,081,000.00
224.52 - CAP LEASE - KACOLT #2	222,000.00
224.53 - CAP LEASE - OLD NAT'L #1	367,819.40
224.54 - CAP LEASE - OLD NAT'L #2	118,646.20
224.55 - CAPITAL LEASE - CHRYSLER	56,676.84
Total 224.60 - CAPITALIZED LEASE OBLIGATION	1,846,142.44
224.90 - LESS-CUR PORTION OF L TERM DEBT	-410,207.99
Total Long Term Liabilities	6,414,789.02
Total Liabilities	7,364,583.15
Equity	
214 - RESTRICTED NET ASSETS	224,069.08
215 - UNRESTRICTED NET ASSETS	1,558,589.80
271 - INVST IN CAP ASSETS LESS REL DBT	9,190,840.24

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Accrual Basis

BULLOCK PEN WATER DISTRICT
Balance Sheet
As of June 30, 2006

	<u>Jun 30, 06</u>
Net Income	720,225.52
Total Equity	11,893,524.82
TOTAL LIABILITIES & EQUITY	<u>19,088,107.77</u>

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 08/12/08
 Accrual Basis

BULLOCK PEN WATER DISTRICT
Profit & Loss
 July 2005 through June 2006

Jul '05 - Jun '06

Ordinary Income/Expense	
Income	
461 · METERED WATER REVENUE	
461.1 · SALES TO RESIDENTIAL CUSTOMERS	2,376,487.03
461.2 · SALES TO COMMERCIAL CUSTOMERS	188,977.98
461.3 · SALES TO INDUSTRIAL CUSTOMERS	7,851.39
461.6 · SALES AT BULK LOAD STATIONS	36,054.62
461.11 · BILLING ERRORS	-6,003.55
461.12 · ACCOUNTS RECEIVABLE ADJUSTMENTS	2,922.39
Total 461 · METERED WATER REVENUE	2,607,289.84
470 · FORFEITED DISCOUNTS	58,938.22
471 · MISCELLANEOUS SERVICE REVENUE	27,813.05
472 · MISCELLANEOUS SVC REV-MGT FEE	125,640.98
474 · OTHER WATER REVENUES	1,749.28
Total Income	2,821,431.37
Expense	
403 · DEPRECIATION EXPENSE	380,916.86
406 · AMORTIZATION OF RATE CASE EXP	5,188.28
407 · AMORTIZATION OF TAP IN EXPENSE	1,632.96
408 · TAXES OTHER THAN INCOME	
408.10 · UTILITY REGULATORY ASSESS FEE	4,403.30
408.12 · PAYROLL TAXES	43,298.85
Total 408 · TAXES OTHER THAN INCOME	47,702.15
414 · GAINS (LOSSES) -UTIL PROP DISP	4,312.78
601 · SALARIES & WAGES - EMPLOYEES	595,486.78
603 · SALARIES & WAGES - COMMISSIONER	10,168.24
604 · EMPLOYEE PENSIONS & BENEFITS	
604.1 · MEDICAL INSURANCE	248,493.01
604.2 · RETIREMENT	82,475.98
604.3 · OTHER EMPLOYEE BENEFITS	1,362.25
Total 604 · EMPLOYEE PENSIONS & BENEFITS	312,331.22
610 · PURCHASED WATER	531,129.72
616 · PURCHASED POWER	66,118.70
618 · CHEMICALS	72,828.62
620 · MATERIALS & SUPPLIES	100,836.41
631 · CONTRACTUAL SERVICE -ENGINEERS	18,744.51
632 · CONTRACTUAL SERVICE -ACCOUNTING	45,310.75
633 · CONTRACTUAL SERVICE -LEGAL	10,648.75
634 · CONTRACTUAL SERVICE -MANAGEMENT	3,330.36
636 · CONTRACTUAL SERVICE -OTHER	49,229.28
636 · CONTRACTUAL SERVICES-WATER TEST	10,389.25
641 · RENT OF BUILDING/REAL PROPERTY	4,075.00
642 · RENT OF EQUIPMENT	5,138.02
650 · TRANSPORTATION EXPENSE	32,597.53
656 · INSURANCE - VEHICLE	11,453.84
657 · INSURANCE - GENERAL LIABILITY	22,395.88
658 · INSURANCE - WORKER'S COMP	16,575.06
659 · INSURANCE - OTHER	7,118.19
660 · ADVERTISING EXPENSE	477.43
670 · BAD DEBT EXPENSE	17,362.92
678 · MISCELLANEOUS EXPENSE	1,646.70
788 · DISCOUNT	0.00
Total Expense	2,385,302.05
Net Ordinary Income	436,129.32
Other Income/Expense	
Other Income	
419 · INTEREST INCOME	33,705.13
432 · PROCEEDS FROM CAPITAL CONTRIB	
432.01 · CUSTOMER CONTRIBUTIONS	287,555.27
432.03 · STATE GRANTS	866,425.66
432.04 · OTHER GRANTS	1,184,886.52

1:16 PM
 09/12/06
 Accrual Basis

BULLOCK PEN WATER DISTRICT
Profit & Loss
 July 2005 through June 2006

	<u>Jul '05 - Jun '06</u>
432.06 · SURCHARGES—PHASE 6	35,760.00
432.07 · SURCHARGES—PHASE 7	4,707.52
432.08 · SURCHARGES - PHASE 8	3,002.52
432.10 · SURCHARGES—PHASE 10	932.84
Total 432 · PROCEEDS FROM CAPITAL CONTRIB	2,383,250.13
Total Other Income	2,416,955.26
Other Expense	
427 · INTEREST EXPENSE	
427.3 · INTEREST ON LONG TERM DEBT	
427.301 · INTEREST ON FHA #1	36,049.96
427.302 · INTEREST ON FHA #2	4,174.98
427.310 · INTEREST ON INTEGRA BANK	405.65
427.321 · INTEREST ON KIA #1	5,934.33
427.322 · INTEREST ON KIA #2	10,875.56
427.331 · INTEREST ON DWSRF #1	11,978.74
427.332 · INTEREST ON DWSRF #2	34,493.79
427.341 · INTEREST ON KRW BPWD CONTRIB	17,005.79
427.342 · INTEREST ON KRW SURCHARGE	18,634.83
427.343 · INTEREST ON KRW REFINANCE FHA	21,220.39
427.346 · INTEREST ON KRW TANK LOAN	16,083.60
427.348 · INTEREST ON KRW-PHASE 7	3,047.10
427.347 · INTEREST ON KRW PHASE 8	5,510.85
427.349 · INTEREST ON KRW PHASE 10	4,144.92
427.361 · INTEREST ON KACOLT #1	70,699.16
427.362 · INTEREST ON KACOLT #2	14,140.76
427.370 · INTEREST ON OLD NAT'L BANK #1	18,354.26
427.371 · INTEREST ON OLD NAT'L BANK #2	4,986.08
427.372 · INT ON CHRYSLER LEASE	2,121.20
Total 427.3 · INTEREST ON LONG TERM DEBT	289,861.93
427.4 · INTEREST ON CUSTOMER DEPOSITS	432.47
428 · AMORTIZATION OF DEBT EXPENSE	8,370.84
Total 427 · INTEREST EXPENSE	308,665.24
800 · PENALTIES	-431.21
Total Other Expense	308,234.03
Net Other Income	2,108,721.23
Net Income	2,544,850.66