



July 1, 2013

Mr. Jeff DeRouen, Executive Director  
Commonwealth of Kentucky  
Public Service Commission  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

RECEIVED

JUL 5 2013

PUBLIC SERVICE  
COMMISSION

Re: Citipower L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective July 1, 2013 based on the reporting period from January 1, 2013 through March 31, 2012. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,



John Forsberg  
Controller

Citipower, LLC  
2122 Enterprise Road  
Greensboro, NC 27408

Voice 336-379-0800  
Fax 336-379-0881

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

RECEIVED

JUL 5 2013

PUBLIC SERVICE  
COMMISSION

Date Filed:

July 2, 2013

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Date Rated to be Effective:

July 1, 2013

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Reporting Period is Calendar Quarter Ended:

September 30, 2013

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CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGA)	\$/Mcf	\$4.5001
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.2122)
Balance Adjustment (BA)	\$/Mcf	(\$0.0941)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.1937

to be effective for service rendered from January 1, 2013 to March 31, 2013.

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$253,067
/Sales for the 12 months ended 3/31/13	\$/Mcf	56,236
Expected Gas Cost	\$/Mcf	\$4.5001
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.1865)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0036)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0021)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0200)
=Actual Adjustment (AA)	\$ Mcf	(\$0.2122)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0145)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0385)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0411)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
=Balance Adjustment (BA)	\$ Mcf	(\$0.0941)

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			56,141	\$4.49	\$252,074
Citizens Gas Utility District			95	\$10.45	\$993

Totals			56,236		\$253,067
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Line loss for 12 months ended 3/31/2013 is based on purchases of 56,236  
and sales of 56,236 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$253,067
/ Mcf Purchases (4)		56,236
= Average Expected Cost Per Mcf Purchased		\$4.5001
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		56,236
= Total Expected Gas Cost (to Schedule IA)		\$253,067

Calculation of Citigas Rate:

Richardson Barr September 12 NYMEX 12 Mo Strip	\$	3.74
Plus 20% BTU Factor	\$	0.75
Total	\$	4.49
Citizens		
TGP-500 \$3.49 + \$5.00 + \$1.96)	\$	10.45

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Jan-13</u>	<u>Feb-13</u>	<u>Mar-13</u>
Total Supply Volumes Purchased	Mcf	9,421	8,621	13,164
Total Cost of Volumes Purchased	\$	\$38,908	\$35,606	\$63,224
/ Total Sales *	Mcf	9,421	8,621	13,164
= Unit Cost of Gas	\$/Mcf	\$4.1299	\$4.1302	\$4.8028
- EGC in Effect for Month	\$/Mcf	\$4.7500	\$4.7500	\$4.7500
= Difference	\$/Mcf	(\$0.6201)	(\$0.6198)	\$0.0528
x Actual Sales during Month	Mcf	9,421	8,621	13,164
= Monthly Cost Difference	\$	(\$5,842)	(\$5,343)	\$695
 Total Cost Difference			\$	(\$10,490)
/ Sales for 12 months ended 3/31/13			Mcf	56,236
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.1865)

\* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V  
BALANCE ADJUSTMENT

Case No. 2012-00082

Effective Date	12 months Mcf Sales	Factor	Refunded	Balance
Beginning Balance	56,236	(\$0.0523)	(\$2,941)	(\$3,759)

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Under/(Over) Recovery	(\$818)
Mcf Sales for factor	56,236
BA Factor	(\$0.0145)

**Schedule II - Expected Gas Cost**

**Expected**

Month	Mcf	Citigas		Citizens			Total Cost
		Cost p/mcf	Total	MCF	Cost p/mcf	Total	
Apr-12	5,207	4.49	23,379				23,379
May-12	3,054	4.49	13,712				13,712
Jun-12	2,112	4.49	9,483				9,483
Jul-12	1,595	4.49	7,160				7,160
Aug-12	1,972	4.49	8,852				8,852
Sep-12	2,147	4.49	9,641				9,641
Oct-12	1,971	4.49	8,850				8,850
Nov-12	2,147	4.49	9,640				9,640
Dec-12	4,921	4.49	22,095				22,095
Jan-13	9,421	4.49	42,300				42,300
Feb-13	8,621	4.49	38,708				38,708
Mar-13	13,069	4.49	58,253	95	10.45	993	59,246
	<u>56,236</u>		<u>252,074</u>	<u>95</u>	<u>10</u>	<u>993</u>	<u>253,067</u>



July 1, 2013

Citipower, LLC  
2122 Enterprise Rd.  
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for July 2013 through Sept 2013 will be as calculated below:

Purchases From Forexco:

Richardson Barr September 12 NYMEX 12 Month Strip	\$ 3.74
Plus 20% BTU Factor	<u>\$ .75</u>

Total	\$ 4.49
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Purchases From Citizens:

TGP-500L (7/1/13) \$3.49 + \$5.00 + \$1.96 p/mcf	\$10.45
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Sincerely,

Daniel R Forsberg  
President

2122 Enterprise Rd.  
Greensboro, NC 27408  
(336) 379-0800  
(336) 379-0881 Fax



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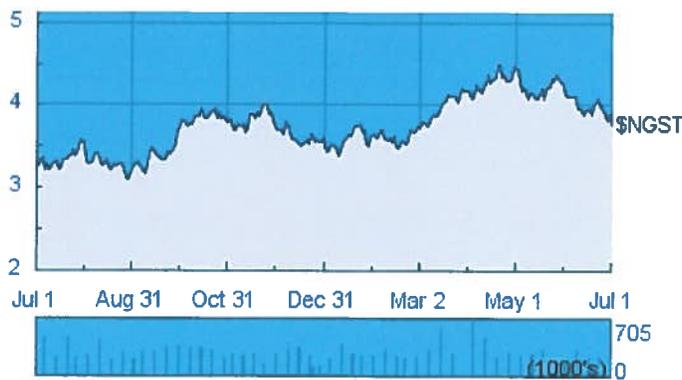
Look under "More Info" for further information. At least 20 min. delay.

**NYMEX NATURAL GAS 12-MO STRIP AUGUST (NYMEX\_NT: \$NGST)**

More Info: [chart](#) [stock screen](#) [performance screen](#) [news](#)

Last Trade 4:19 p.m. - <b>3.78</b>		Change ↑ 0.01 (↑ 0.27%)	Trades Today 39,476	Day's Volume 175,113
Beta NA	Day's Range 3.74 - 3.79	Prev Close 3.77	Open 3.76	52 Wk Range 3.51 - 7.75
EPS NA	PE NA	Div/Shr 0.00	Ex-Div NA	Yield NA%
			Shares Out. NA	Market Cap. 0

• 1 Year Stock Performance:



TickerTech.com Jul 1, 2013

[1 Quarter](#) | [1 Year](#) | [5 Years](#) | Compare multiple stocks: \$NGST

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HUB	TRADE DATE	BEGIN DATE	END DATE	HIGH	LOW	AVG	CHG	(MI)
TGP-500L	Jul 1, 2013	Jul 2, 2013	Jul 2, 2013	3.5075	3.4700	3.4939	.0180	1

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