

Quarterly Report of Gas Cost  
Recovery Rate Calculation

**RECEIVED**

Date Filed:

JUNE 1, 2011

MAY 31 2011

PUBLIC SERVICE  
COMMISSION

---

Date Rates to Be Effective:

JULY 1 2011

---

Reporting Period is Calendar Quarter Ended:

MARCH 31 2011

---

## SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.0000
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.0808
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	
= Gas Cost Recovery Rate (GCR)		5.0808

GCR to be effective for service rendered from JULY 1 2011 to AUGUST 31 2011

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	210836.03
	+ <u>Sales for the 12 months ended</u> <u>03-31-11</u>	Mcf	<u>42009.13</u>
	= Expected Gas Cost (EGC)	\$/Mcf	5.0000

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0079
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0007
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0021
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.0701
	= Actual Adjustment (AA)	\$/Mcf	0.0808

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	
	= Balance Adjustment (BA)	\$/Mcf	

## SCHEDULE II

## EXPECTED GAS COST

Actual \* MCF Purchases for 12 months ended 03-31-11

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	04/30/2010	4094.12	5.01342	20525.56
	05/31/2010	1377.80	5.01901	6915.19
	06/30/2010	1166.00	5.00000	5830.00
	07/31/2010	1209.27	5.00891	6057.12
	08/31/2010	1167.08	5.01186	5849.24
	09/30/2010	1435.27	5.34525	7671.87
	10/31/2010	1666.00	5.14046	8564.00
	11/30/2010	3975.47	5.02260	19967.20
	12/31/2010	6909.00	5.00000	34545.00
	01/31/2011	8170.17	5.08757	41566.35
	02/28/2011	5978.71	5.05570	30226.57
	03/31/2011	4860.24	4.75654	23117.93
Totals		42009.13	5.019	210836.03

Line loss for 12 months ended 03-31-11 is -0.02550 based on purchases of  
42009.13 Mcf and sales of 40938.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	210836.03
+ <u>Mcf Purchases (4)</u>	Mcf	<u>42009.13</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.019
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>42009.13</u>
= Total Expected Gas Cost (to Schedule IA)	\$	210836.03

\* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

\*\*Supplier's tariff sheets or notices are attached.

## SCHEDULE IV

## ACTUAL ADJUSTMENT

For the 3 month period ended DECEMBER 31 2010

<u>Particulars</u>	<u>Unit</u>	<u>Month 1</u> <u>10-31-10</u>	<u>Month 2</u> <u>11-31-10</u>	<u>Month 3</u> <u>12-30-10</u>
Total Supply Volumes Purchased	Mcf	1666	3975.47	6909
Total Cost of Volumes Purchased	\$	8564	19967.2	34545.00
+ Total Sales	Mcf	1666	3975.47	6909
(may not be less than 95% of supply volumes)				
<u>= Unit Cost of Gas</u>	\$/Mcf	<u>5.14</u>	<u>5.02</u>	<u>5.00</u>
<u>- EGC in effect for month</u>	\$/Mcf	<u>5.00</u>	<u>5.00</u>	<u>5.00</u>
= Difference	\$/Mcf	0.140	0.023	0.000
<u>[(over-)/Under-Recovery]</u>				
<u>x Actual sales during month</u>	Mcf	<u>1666</u>	<u>3975.47</u>	<u>6909</u>
<u>= Monthly cost difference</u>	\$	234.00	89.85	0.00

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	323.85
<u>+ Sales for 12 months ended 03-31-11</u>	Mcf	40938.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0079107